



# BASEL III – PILLAR III DISCLOSURES

## First Quarter – 2024



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## 1 Overview of Risk Management and RWA

### OV1: Overview of RWA

		RWA		Minimum capital requirements	
		Q1 2024	Q4 2023	Q1 2024	Q4 2023
1	Credit risk (excluding counterparty credit risk)	15,410,838	15,767,575	1,618,138	1,655,595
2	Of which: standardised approach (SA)	15,410,838	15,767,575	1,618,138	1,655,595
-	-			-	
-	-			-	
-	-			-	
6	Counterparty credit risk (CCR)	266,596	324,546	27,933	34,077
7	Of which: standardised approach for counterparty credit risk	266,596	324,546	27,933	34,077
-	-			-	
-	-			-	
-	-			-	
-	-			-	
12	Equity investments in funds - look-through approach	157,974	188,760	16,587	19,820
13	Equity investments in funds - mandate-based approach	-	-	-	-
14	Equity investments in funds - fall-back approach	-	-	-	-
15	Settlement risk	-	-	-	-
16	Securitisation exposures in the banking book	-	-	-	-
17	-				
18	Of which: securitisation external ratings-based approach (SEC-ERBA)	-	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-	-
20	Market risk	78,600	71,115	8,253	7,467
21	Of which: standardised approach (SA)	78,600	71,115	8,253	7,467
22	-				
23	Operational risk	1,363,687	1,363,687	143,187	143,187
-	-			-	
-	-			-	
26	<b>Total (1+6+10+11+12+13+14+15+16+20+23)</b>	<b>17,277,695</b>	<b>17,715,683</b>	<b>1,814,158</b>	<b>1,860,147</b>

Note: The numbers presented in all the tables are in AED '000s unless otherwise specified.

### KM1: Key metrics

		Q1 2024	Q4 2023	Q3 2023	Q2 2023	Q1 2023
	<b>Available capital (amounts)</b>					
1	Common Equity Tier 1 (CET1)	2,676,496	2,564,363	2,836,938	2,493,281	2,447,484
1a	Fully loaded ECL accounting model	-	-	-	-	-
2	Tier 1	2,676,496	2,564,363	2,836,938	2,493,281	2,447,484
2a	Fully loaded ECL accounting model Tier 1	-	-	-	-	-
3	Total capital	2,874,438	2,767,874	3,058,317	2,701,408	2,648,990
3a	Fully loaded ECL accounting model total capital	-	-	-	-	-

		Q1 2024	Q4 2023	Q3 2023	Q2 2023	Q1 2023
	<b>Risk-weighted assets (amounts)</b>					
4	Total risk-weighted assets (RWA)	17,277,695	17,715,683	18,999,724	17,960,490	17,359,491
	<b>Risk-based capital ratios as a percentage of RWA</b>					
5	Common Equity Tier 1 ratio (%)	15.49%	14.48%	14.93%	13.88%	14.10%
5a	Fully loaded ECL accounting model CET1 (%)	-	-	-	-	-
6	Tier 1 ratio (%)	15.49%	14.48%	14.93%	13.88%	14.10%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	-	-	-	-	-
7	Total capital ratio (%)	16.64%	15.62%	16.10%	15.04%	15.26%
7a	Fully loaded ECL accounting model total capital ratio (%)	-	-	-	-	-
	<b>Additional CET1 buffer requirements as a percentage of RWA</b>					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9+ row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	8.49%	7.48%	7.93%	6.88%	7.10%
	<b>Leverage Ratio</b>					
13	Total leverage ratio measure	23,735,623	25,648,305	25,846,233	23,950,681	23,280,445
14	Leverage ratio (%) (row 2/row 13)	11.28%	10.00%	10.98%	10.41%	10.51%
14a	Fully loaded ECL accounting model leverage ratio (%) (row 2A/row 13)	-	-	-	-	-
14b	Leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	11.28%	10.00%	10.98%	10.41%	10.51%
	<b>Liquidity Coverage Ratio</b>					
15	Total HQLA	-	-	-	-	-
16	Total net cash outflow	-	-	-	-	-
17	LCR ratio (%)	-	-	-	-	-
	<b>Net Stable Funding Ratio</b>					
18	Total available stable funding	-	-	-	-	-
19	Total required stable funding	-	-	-	-	-
20	NSFR ratio (%)	-	-	-	-	-
	<b>ELAR</b>					
21	Total HQLA	4,208,707	4,800,309	3,615,437	3,814,566	3,270,489
22	Total liabilities	20,040,092	22,440,318	21,567,752	21,492,351	19,842,511
23	Eligible Liquid Assets Ratio (ELAR) (%)	21.00%	21.39%	16.76%	17.75%	16.48%
	<b>ASRR</b>					
24	Total available stable funding	18,618,500	20,053,255	20,258,300	18,925,269	18,724,019
25	Total Advances	14,206,274	14,571,476	15,976,577	15,563,124	14,533,387
26	Advances to Stable Resources Ratio(%)	76.30%	72.66%	78.86%	82.23%	77.62%

\*LCR and NSFR are not applicable

Classification : Public

## 2 Leverage Ratio

### LR1: Summary comparison of accounting assets vs leverage ratio exposure measure (LR1)

		Q1'2024 AED 000's
1	Total consolidated assets as per published financial statements	23,070,467
2	Adjustments for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustments for temporary exemption of central bank reserves (if applicable)	-
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustments for eligible cash pooling transactions	-
8	Adjustments for derivative financial instruments	11,784
9	Adjustment for securities financing transactions (ie repos and similar secured lending)	-
10	Adjustments for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	653,372
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	-
12	Other adjustments	-
13	<b>Leverage ratio exposure measure</b>	<b>23,735,623</b>

### LR2: Leverage ratio common disclosure template

		Q1 2024	Q4 2023
<b>On-balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	23,067,690	24,931,981
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital)	-	-
6	(Asset amounts deducted in determining Tier 1 capital)	-	-
7	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)</b>	<b>23,067,690</b>	<b>24,931,981</b>
<b>Derivative exposures</b>			
8	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	2,777	3,551
9	Add-on amounts for PFE associated with <i>all</i> derivatives transactions	7,624	19,872
10	(Exempted CCP leg of client-cleared trade exposures)	-	-

Classification : Public

		Q1 2024	Q4 2023
11	Adjusted effective notional amount of written credit derivatives	-	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
13	<b>Total derivative exposures (sum of rows 8 to 12)</b>	<b>14,561</b>	<b>32,792</b>
<b>Securities financing transactions</b>			
14	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
16	CCR exposure for SFT assets	-	-
17	Agent transaction exposures	-	-
18	<b>Total securities financing transaction exposures (sum of rows 14 to 17)</b>	<b>-</b>	<b>-</b>
<b>Other off-balance sheet exposures</b>			
19	Off-balance sheet exposure at gross notional amount	1,562,131	1,297,923
20	(Adjustments for conversion to credit equivalent amounts)	(908,759)	(614,392)
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	-	-
22	<b>Off-balance sheet items (sum of rows 19 to 21)</b>	<b>653,372</b>	<b>683,531</b>
<b>Capital and total exposures</b>			
23	<b>Tier 1 capital</b>	<b>2,676,496</b>	<b>2,564,363</b>
24	<b>Total exposures (sum of rows 7, 13, 18 and 22)</b>	<b>23,735,623</b>	<b>25,648,304</b>
<b>Leverage ratio</b>			
25	<b>Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)</b>	<b>11.28%</b>	<b>10.00%</b>
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	11.28%	10.00%
26	CBUAE minimum leverage ratio requirement	3%	3%
27	<b>Applicable leverage buffers</b>	<b>8.28%</b>	<b>7.00%</b>

### 3 Liquidity

#### LIQ1: Liquidity Coverage Ratio

Not applicable

#### ELAR: Eligible Liquid Assets Ratio

1	High Quality Liquid Assets	Nominal amount	Eligible Liquid Asset
1.1	Physical cash in hand at the bank + balances with the CBUAE	4,318,855	
1.2	UAE Federal Government Bonds and Sukuks	-	
	Sub Total (1.1 to 1.2)	4,318,855	4,318,855
1.3	UAE local governments publicly traded debt securities	576,449	
1.4	UAE Public sector publicly traded debt securities	-	
	Sub Total (1.3 to 1.4)	576,449	576,449
1.5	Foreign Sovereign debt instruments or instruments issued by their respective central banks	326,888	326,888
1.6	<b>Total</b>	<b>5,222,191</b>	<b>5,222,191</b>
2	<b>Total Liabilities</b>		<b>21,222,933</b>
3	<b>Eligible Liquid Assets Ratio (ELAR)</b>		<b>24.61%</b>

**ASRR: Advances to Stable Resource Ratio**

		Items	Amount
<b>1</b>		<b>Computation of Advances</b>	
	1.1	Net Lending (gross loans - specific and collective provisions + interest in suspense)	13,081,638
	1.2	Lending to non-banking financial institutions	24,192
	1.3	Net Financial Guarantees & Stand-by LC (issued - received)	198,562
	1.4	Interbank Placements	901,882
	<b>1.5</b>	<b>Total Advances</b>	<b>14,206,274</b>
<b>2</b>		<b>Calculation of Net Stable Resources</b>	
	2.1	Total capital + general provisions	2,900,307
		<b>Deduct:</b>	
	2.1.1	Goodwill and other intangible assets	-
	2.1.2	Fixed Assets	1,306,107
	2.1.3	Funds allocated to branches abroad	-
	2.1.5	Unquoted Investments	159,383
	2.1.6	Investment in subsidiaries, associates and affiliates	0
	<b>2.1.7</b>	<b>Total deduction</b>	<b>1,465,490</b>
	<b>2.2</b>	<b>Net Free Capital Funds</b>	<b>1,434,817</b>
	<b>2.3</b>	<b>Other stable resources:</b>	
	2.3.1	Funds from the head office	-
	2.3.2	Interbank deposits with remaining life of more than 6 months	500,000
	2.3.3	Refinancing of Housing Loans	-
	2.3.4	Borrowing from non-Banking Financial Institutions	176,887
	2.3.5	Customer Deposits	16,506,796
	2.3.6	Capital market funding/ term borrowings maturing after 6 months from reporting date	-
	<b>2.3.7</b>	<b>Total other stable resources</b>	<b>17,183,683</b>
	<b>2.4</b>	<b>Total Stable Resources (2.2+2.3.7)</b>	<b>18,618,500</b>
<b>3</b>		<b>Advances TO STABLE RESOURCES RATIO (1.6/ 2.4*100)</b>	<b>76.30</b>